

University of Pretoria Yearbook 2020

Property valuation 702 (EDW 702)

Qualification	Postgraduate
Faculty	Faculty of Engineering, Built Environment and Information Technology
Module credits	20.00
Programmes	BScHons Real Estate
Prerequisites	No prerequisites.
Contact time	3 lectures per week
Language of tuition	Module is presented in English
Department	Construction Economics
Period of presentation	Year

Module content

Valuation of income-producing properties, valuation of leasehold interests, valuation for insurance purposes, land with development potential, mass valuations and the valuation report. Expropriation: the legislation; the process; compensation; methods of valuation. Influence of re-zoning on value; valuation of farmland; usually non-negotiable properties; large shopping centres; air space; interest in time-share; leasehold interests; retirement villages; mining rights. Valuation of properties classified as “special” in terms of function, design, construction, or location: market/non-market properties; market and marketability analysis, the influence of location on the marketability and cost of ownership of property, different location modules. Compiling and writing a valuation report.

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